

*This is a translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users.
This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.*

Collectis

Annual General Meeting held to approve the financial statements for the year ended December 31, 2022

Statutory auditors' report on related party agreements

JMH CONSEIL
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75020 Paris
S.A.R.L. au capital de € 50 000
330 686 635 R.C.S. Paris

Commissaire aux Comptes
Membre de la compagnie
régionale de Paris

ERNST & YOUNG et Autres
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TSA 14444
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Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du Centre

Collectis

Annual General Meeting held to approve the financial statements for the year ended December 31, 2022

Statutory auditors' report on related party agreements

To the Annual General Meeting of Collectis,

In our capacity as statutory auditors of your Company, we hereby present to you our report on related party agreements.

We are required to inform you, on the basis of the information provided to us, of the terms and conditions of those agreements indicated to us, or that we may have identified in the performance of our engagement, as well as the reasons justifying why they benefit the Company. We are not required to give our opinion as to whether they are beneficial or appropriate or to ascertain the existence of other agreements. It is your responsibility, in accordance with Article R. 225-31 of the French Commercial Code (*Code de commerce*), to assess the relevance of these agreements prior to their approval.

We are also required, where applicable, to inform you in accordance with Article R. 225-31 of the French Commercial Code (*Code de commerce*) of the continuation of the implementation, during the year ended December 31, 2022, of the agreements previously approved by the Annual General Meeting.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes*) relating to this type of engagement. These procedures consisted in verifying the consistency of the information provided to us with the relevant source documents.

Agreements submitted for approval to the Annual General Meeting

In accordance with Article L. 225-40 of the French Commercial Code (*Code de commerce*), we have been notified of the following related party agreements which received prior authorization from your Board of Directors.

- ▶ With Bpifrance, a shareholder of your Company with more than 10% of the voting rights

Nature and purpose

Contract for the assignment and financing of receivables on the Treasury for the research tax credit, entered into between Bpifrance and your Company.

Conditions

BPI France financed € 5,456,000 for a one-year period from June 15, 2022 to June 15, 2023.

The consideration for this financing is based on:

- ▶ an application fee of € 1,500 and a commitment fee of 0.40%;
- ▶ interest at the average 1-month EURIBOR rate of the previous month (variable rate discounted to 0% if it were to be negative) plus 1.2% per year.

Financial expenses recognized in this respect for the year ended December 31, 2022 amounted to:

- ▶ € 23,383.80 for the application fees and the commitment fee;
- ▶ € 28,740.56 in respect of interest.

This contract was initially authorized by your Board of Directors on May 24, 2022.

Reasons justifying why the Company benefits from this agreement

Your Board of Directors gave the following reasons: the purpose of this assignment and financing contract is to finance 80% of the receivables on the Treasury in respect of the research tax credit and thus anticipate the amount of the estimated research tax credit in the form of a cash advance.

Agreements previously approved by the Annual General Meeting

We hereby inform you that we have not been notified of any agreements previously approved by the Annual General Meeting, whose implementation continued during the year ended December 31, 2022.

Paris and Paris-La Défense, March 14, 2023

The Statutory Auditors
French original signed by

JMH CONSEIL

ERNST & YOUNG et Autres

Vincent Corrège

Cédric Garcia