

*This is a translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users.
This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.*

Collectis

Annual General Meeting held to approve the financial statements for the year ended December 31, 2020

Statutory auditors' report on related party agreements

JMH CONSEIL

65, rue Alexandre Dumas
75020 Paris
S.A.R.L. au capital de € 50 000
330 686 635 R.C.S. Paris

Commissaire aux Comptes
Membre de la compagnie
régionale de Paris

ERNST & YOUNG et Autres

Tour First
TSA 14444
92037 Paris-La Défense cedex
S.A.S. à capital variable
438 476 913 R.C.S. Nanterre

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du Centre

Collectis

Annual General Meeting held to approve the financial statements for the year ended December 31, 2020

Statutory auditors' report on related party agreements

To the Shareholders,

In our capacity as statutory auditors of your Company, we hereby present to you our report on related party agreements.

We are required to inform you, on the basis of the information provided to us, of the terms and conditions of those agreements indicated to us, or that we may have identified in the performance of our engagement, as well as the reasons justifying why they benefit the Company. We are not required to give our opinion as to whether they are beneficial or appropriate or to ascertain the existence of other agreements. It is your responsibility, in accordance with Article R. 225-31 of the French Commercial Code (*Code de commerce*), to assess the relevance of these agreements prior to their approval.

We are also required, where applicable, to inform you in accordance with Article R. 225-31 of the French Commercial Code (*Code de commerce*) of the continuation of the implementation, during the year ended December 31, 2020, of the agreements previously approved by the Annual General Meeting.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes*) relating to this type of engagement. These procedures consisted in verifying the consistency of the information provided to us with the relevant source documents.

Agreements submitted for approval to the Annual General Meeting

In accordance with Article L. 225-40 of the French Commercial Code (*Code de commerce*), we have been notified of the following related party agreement which received prior authorization from your Board of Directors.

With S.A.R.L. Alain Godard & Co.

Person concerned:

Mr. Alain Godard, manager of S.A.R.L. Alain Godard & Co. and independent director of your Company.

Nature and purpose

Contract related to the consultancy assignment in terms of the preparation of the development strategy, of one-year term, tacitly renewable, entered into between your Company and S.A.R.L. Alain Godard & Co.

Conditions

The remuneration recorded as expenses for 2020, in respect of this assignment, amounted to € 50,000 exclusive of VAT (fees) and € 1,167 exclusive of VAT (travel expenses).

The renewal of this agreement, initially authorized by the Board of Directors on March 13, 2012, was authorized by the Board of Directors on December 12, 2019.

Reasons justifying why the Company benefits from this agreement

Your Board of Directors gave the following reasons:

The consultancy contract for development strategy is consistent with your Company's interests and this agreement is part of the normal continuation of the contractual relationships between your Company and the persons concerned.

Agreements previously approved by the Annual General Meeting

We hereby inform you that we have not been notified of any agreements previously approved by the Annual General Meeting, whose implementation continued during the year ended December 31, 2020.

Paris and Paris-La Défense, March 4, 2021

The Statutory Auditors
French original signed by

JMH CONSEIL

ERNST & YOUNG et Autres

Vincent Corrège

Frédéric Martineau